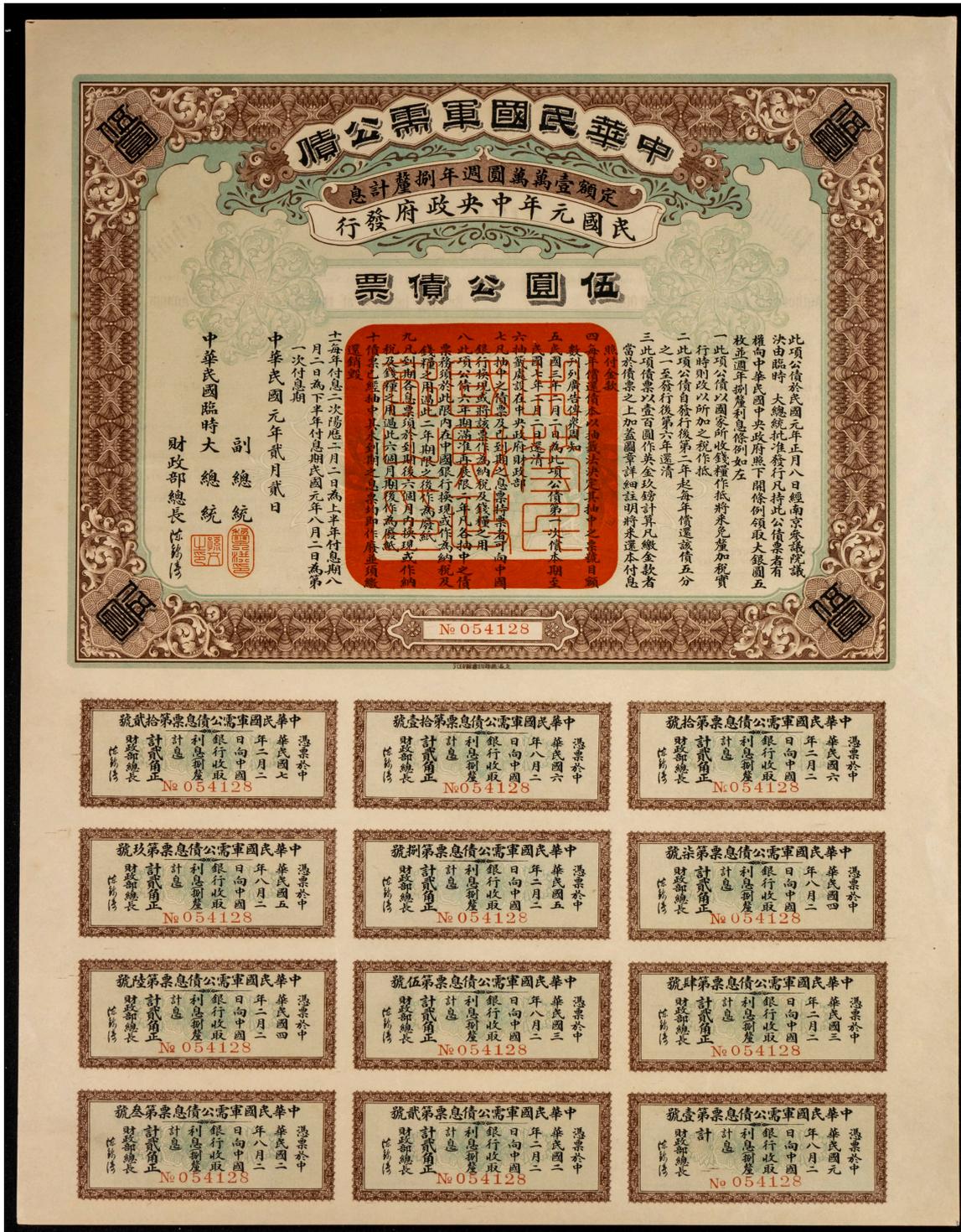


Lote 2765

Starting price: Bid

Cifuentes Collection China Part II #109

CHINA. 5 Yuan. 1912. Public Bond Note. With a fixed value of 10 million yuan. (Pick: Unlisted). More than Extremely Fine.



Public Loan for the Military Requirements of the Republic of China
1912

Authorised by the Provisional Government under a Resolution of the Assembly of Provincial Delegates at Nanking, dated the 8th Day of January, 1912

Authorised Amount \$100,000,000⁰⁰/₁₀₀

Bearing Interest at the Rate of 8% Per Annum

BOND
FOR
DOLLARS FIVE

The Bearer of this Bond is entitled to receive from the Government of China the Sum of Five Dollars, with interest thereon at the Rate of Eight Per Centum Per Annum, subject to and with the benefit of the conditions hereunder written.

CONDITIONS

1. This Loan will be secured on the proceeds of the Land Taxation or upon the additional Customs Revenues which may be derived from the increased duties collectable when the provisions of the British Commercial Treaty with China of 1902 are enforced.
2. At the expiration of two years from the date of issue a first instalment of one fifth of the loan will be repaid and thereafter a further fifth at the end of each year until the whole is repaid at the end of the sixth year.
3. At the option of the applicant these Bonds may be issued in Sterling Amounts at the rate of \$100 to the £9, and the Bonds will specify accordingly. Principal and Interest will then be payable in Sterling only.
4. The numbers of the Bonds to be redeemed on repayment of each instalment will be settled by drawings, and will be advertised in the Public Press.
5. The first instalment of principal will be repayable on the 2nd day of February of the third year of the Republic of China being 1914, until the whole is repaid by the 2nd day of February of the seventh year, being 1918.
6. Drawings for Repayment will be held at the offices of the Ministry of Finance at the seat of the Central Government.
7. Bonds drawn and interest due will be repaid at the offices of the Bank of China. The same may, at the option of the holder, be used for the purpose of payment of taxation.
8. Bonds not presented for repayment or otherwise used in the manner above stated within two years after date of drawing will become void.
9. Interest coupons when due, if not presented for payment, or otherwise used as above stated will, after a period of six months from due date become void.
10. When a Bond is drawn all interest coupons for a subsequent date become void and should be presented for cancellation.
11. Interest will be paid half yearly. The first payment of interest will be made on the 2nd day of August of the first year of the Republic of China being 1912 and thereafter on the 2nd day of February and the 2nd day of August in each year respectively.

In Witness whereof the President, Vice-President have heretofore affixed their Seals and the Minister of Finance has set his hand and affixed his Official Seal this 2nd day of February in the First Year of the Republic of China being 1912.

SEAL OF
 THE MINISTRY OF FINANCE

Seal of the President
 Seal of the Vice-President
 Signature of the Minister of Finance

Printed at the Commercial Press

<p style="text-align: center;">Coupon No. 10. 8% 20 cents</p> <p>For Twenty Cents. Half Year's Interest due the 2nd Day of February of the Sixth year of the Republic of China being 1917, payable at the offices of the Bank of China.</p> <p style="text-align: right;">(Signed) CHEN CHIN TAO Minister of Finance.</p>	<p style="text-align: center;">Coupon No. 11. 8% 20 cents</p> <p>For Twenty Cents. Half Year's Interest due the 2nd Day of August of the Sixth year of the Republic of China being 1917, payable at the offices of the Bank of China.</p> <p style="text-align: right;">(Signed) CHEN CHIN TAO Minister of Finance.</p>	<p style="text-align: center;">Coupon No. 12. 8% 20 cents</p> <p>For Twenty Cents. Half Year's Interest due the 2nd Day of February of the Seventh year of the Republic of China being 1918, payable at the offices of the Bank of China.</p> <p style="text-align: right;">(Signed) CHEN CHIN TAO Minister of Finance.</p>
<p style="text-align: center;">Coupon No. 7. 8% 20 cents</p> <p>For Twenty Cents. Half Year's Interest due the 2nd Day of August of the Fourth year of the Republic of China being 1915, payable at the offices of the Bank of China.</p> <p style="text-align: right;">(Signed) CHEN CHIN TAO Minister of Finance.</p>	<p style="text-align: center;">Coupon No. 8. 8% 20 cents</p> <p>For Twenty Cents. Half Year's Interest due the 2nd Day of February of the Fifth year of the Republic of China being 1916, payable at the offices of the Bank of China.</p> <p style="text-align: right;">(Signed) CHEN CHIN TAO Minister of Finance.</p>	<p style="text-align: center;">Coupon No. 9. 8% 20 cents</p> <p>For Twenty Cents. Half Year's Interest due the 2nd Day of August of the Fifth year of the Republic of China being 1916, payable at the offices of the Bank of China.</p> <p style="text-align: right;">(Signed) CHEN CHIN TAO Minister of Finance.</p>
<p style="text-align: center;">Coupon No. 4. 8% 20 cents</p> <p>For Twenty Cents. Half Year's Interest due the 2nd Day of February of the Third year of the Republic of China being 1914, payable at the offices of the Bank of China.</p> <p style="text-align: right;">(Signed) CHEN CHIN TAO Minister of Finance.</p>	<p style="text-align: center;">Coupon No. 5. 8% 20 cents</p> <p>For Twenty Cents. Half Year's Interest due the 2nd Day of August of the Third year of the Republic of China being 1914, payable at the offices of the Bank of China.</p> <p style="text-align: right;">(Signed) CHEN CHIN TAO Minister of Finance.</p>	<p style="text-align: center;">Coupon No. 6. 8% 20 cents</p> <p>For Twenty Cents. Half Year's Interest due the 2nd Day of February of the Fourth year of the Republic of China being 1915, payable at the offices of the Bank of China.</p> <p style="text-align: right;">(Signed) CHEN CHIN TAO Minister of Finance.</p>
<p style="text-align: center;">Coupon No. 1. 8%</p> <p>For Cents. Interest due the 2nd Day of August of the First year of the Republic of China being 1912, payable at the offices of the Bank of China.</p> <p style="text-align: right;">(Signed) CHEN CHIN TAO Minister of Finance.</p>	<p style="text-align: center;">Coupon No. 2. 8% 20 cents</p> <p>For Twenty Cents. Half Year's Interest due the 2nd Day of February of the Second year of the Republic of China being 1913, payable at the offices of the Bank of China.</p> <p style="text-align: right;">(Signed) CHEN CHIN TAO Minister of Finance.</p>	<p style="text-align: center;">Coupon No. 3. 8% 20 cents</p> <p>For Twenty Cents. Half Year's Interest due the 2nd Day of August of the Second year of the Republic of China being 1913, payable at the offices of the Bank of China.</p> <p style="text-align: right;">(Signed) CHEN CHIN TAO Minister of Finance.</p>